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**FBD Holdings plc**  
**17 October 2011**

**Result of Extraordinary General Meeting**

FBD Holdings plc ("FBD") announces that the Ordinary Resolution which was tabled at today's Extraordinary General Meeting of the Company was duly passed, by Shareholders.

The text of the Resolution was as follows:

**Resolution**

"THAT the Proposed Transaction, to enter into a joint venture to share management and ownership of FBD Property & Leisure and its subsidiary undertakings, between FBD Holdings plc and Farmer Business Developments pursuant to the Proposed Transaction Documents (as defined in the circular to shareholders dated 29 September 2011, a copy of which has been produced to the meeting and initialed by the Chairman of the meeting for the purposes of identification only (the "**Circular**")), in the manner and on the terms and conditions of the Proposed Transaction Documents and which, as described in the Circular, comprises a "related party transaction" under the Listing Rules, be and is hereby approved and that the directors be and are hereby authorised to take all such steps as may be necessary or desirable in relation thereto and to carry the same into effect with such modifications, variations, revisions or amendments (providing such modifications, variations or amendments are not of a material nature) as they shall deem necessary or desirable."

The following are the details of the number of shares in respect of which valid proxy appointments were made in advance of the meeting.

<b>Total</b>	<b>In favour</b>	<b>Against</b>	<b>Withheld</b>
14,846,782	14,813,257	33,525	20,513

The shareholders of Farmer Business Developments plc approved the Transaction at an Extraordinary General Meeting of that company held on 12 October 2011. The Transaction can now be completed and this will occur without delay.

This announcement will also be made available on the Company's website in the "Shareholder Meetings" section.

**For Reference**

<b>FBD Holdings plc</b>	<b>Telephone</b>
Conor Gouldson, Company Secretary	+353 1 409 3208

**About FBD Holdings plc (“FBD”)**

Established in the 1960s, FBD is one of Ireland’s largest property and casualty insurers looking after the insurance needs of farmers, private individuals and business owners.

The following details relate to FBD’s ordinary shares of €0.60 each which are publicly traded:

<b>Listing</b>	Irish Stock Exchange	UK Listing Authority
<b>Listing Category</b>	Dual	Premium (Equity)
<b>Trading Venue</b>	Irish Stock Exchange	London Stock Exchange
<b>Market</b>	Main Securities Market	Main Market
<b>ISIN</b>	IE0003290289	IE0003290289
<b>Ticker</b>	EG7.IR	FBH.L

FBD Holdings plc FBD House, Bluebell, Dublin 12  
Registered in Dublin, Ireland Registered Number 135882