

FBD Holdings plc
30 April 2010

Result of Extraordinary General Meeting

FBD Holdings plc ("FBD") announces that the Ordinary Resolution tabled at today's Extraordinary General Meeting of the Company seeking approval in relation to potential future changes in the percentage shareholdings of Farmer Business Developments plc and other parties arising from any future share buybacks by FBD was duly passed, on a poll vote, by the Independent Shareholders.

The text of the Resolution was as follows:

Resolution

"That having regard to the provisions of the Irish Takeover Panel Act, 1997, Takeover Rules, 2007 as amended ('Takeover Rules') and to the conditions attached by the Irish Takeover Panel to the grant of a waiver under Rule 37 of the Takeover Rules as described on page 7 of the Company's circular ('Circular') to shareholders dated 30 March 2010, the increase in the percentage of the Voting Shares of the Company held by Farmer Business Developments plc and persons presumed under the Takeover Rules to be acting in concert with it, of up to **33.63%** in the circumstances described in the Circular without Farmer Business Developments plc and/or any person acting or deemed to be acting in concert with it being obliged to make an offer to the Company's shareholders pursuant to Rule 37, be and is hereby approved".

Result of Poll Vote on the Resolution

In favour 7,138,290 (79.97%), against 1,788,296 (20.03%).

For Reference

Telephone

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Registered in Dublin, Ireland Registered Number 135882